

**RESOLUTION**  
**ADOPTING BUDGET, AND APPROPRIATING SUMS OF MONEY**  
**AND CERTIFYING MILL LEVIES FOR THE CALENDAR YEAR 2026**

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The Board of Directors of North Land Industrial Metropolitan District No. 2 (the “**Board**”), City of Fort Lupton, Weld County, Colorado (the “**District**”), held a regular meeting, via teleconference on October 16, 2025, at the hour of 10:00 a.m.

Prior to the meeting, each of the directors was notified of the date, time, and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

*[Remainder of Page Intentionally Left Blank]*

NOTICE AS TO PROPOSED 2026 BUDGET

**NOTICE OF PUBLIC HEARING ON THE PROPOSED 2026 BUDGETS  
AND  
NOTICE OF PUBLIC HEARING ON THE AMENDED 2025 BUDGETS**

The Boards of Directors (collectively the "Boards") of the NORTH LAND INDUSTRIAL METROPOLITAN DISTRICT NOS. 1 & 2 (collectively the "Districts"), will hold a public hearing via teleconference on OCTOBER 16, 2025, at 10:00 a.m. to consider adoption of the Districts' proposed 2026 budgets (the "Proposed Budgets"), and, if necessary, adoption of an amendment to the 2025 budgets (the "Amended Budgets").

The public hearing can be joined using the following teleconference information:

https://us06web.zoom.  
us/j/85763061290?pwd=UZ7KLLGI5TC40EbtXOIS1rrtcadAUt.1  
Meeting ID: 857 6306 1290  
Passcode: 795000  
Call-In Number: +1-720-707-2699

The Proposed Budgets and Amended Budgets are available for inspection by the public at the offices of Simmons & Wheeler, 304 Inverness Way S #490, Englewood, CO 80112.

Any interested elector of the Districts may file any objections to the Proposed Budgets and Amended Budgets at any time prior to the final adoption of the Proposed Budgets or the Amended Budgets by the Boards.

The agenda for any meeting may be obtained at <https://northlandindustrialmetrodistricts.org/> or by calling (303) 858-1800.

BY ORDER OF THE BOARDS OF DIRECTORS:  
NORTH LAND INDUSTRIAL METROPOLITAN DISTRICT NOS. 1 & 2,  
quasi-municipal corporations and political subdivisions of the  
State of Colorado

/s/ WBA, PC

Published: Greeley Tribune September 14, 2025-2133246

**Prairie Mountain Media, LLC**

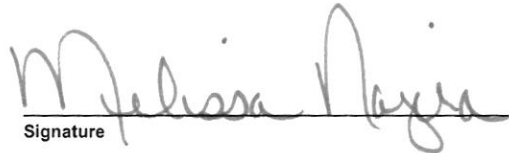
**PUBLISHER'S AFFIDAVIT**

**County of Weld  
State of Colorado**

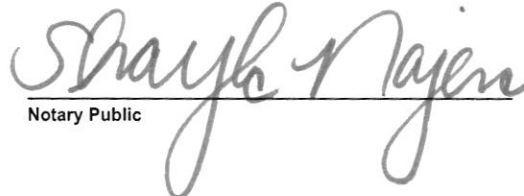
The undersigned, Agent, being first duly sworn under oath, states and affirms as follows:

1. He/she is the legal Advertising Reviewer of **Prairie Mountain Media LLC**, publisher of the **Greeley Tribune**.
2. The **Greeley Tribune** is a newspaper of general circulation that has been published continuously and without interruption for at least fifty-two weeks in Weld County and meets the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto is a true copy, published in the **Greeley Tribune** in Weld County on the following date(s):

Sep 14, 2025

  
Signature

Subscribed and sworn to me before me this  
15<sup>th</sup> day of September, 2025.

  
Notary Public

(SEAL)

**SHAYLA NAJERA  
NOTARY PUBLIC  
STATE OF COLORADO  
NOTARY ID 20174031965  
MY COMMISSION EXPIRES JULY 31, 2029**

Account: 1051175  
Ad Number: 2133246  
Fee: \$32.56

WHEREAS, the Board has appointed its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was available for inspection by the public at a designated place, a public hearing was held and interested electors of the District were provided a public comment period and given the opportunity to file any objections to the proposed budget prior to the final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2026. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy of Property Taxes. The Board does hereby certify the levy of property taxes for collection in 2026 as more specifically set out in the budget attached hereto.

Section 3. Mill Levy Adjustment. When developing the attached budget, consideration was given to any changes in the method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut, or abatement, as authorized in the District's service plan. The Board hereby determines in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 4. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant, or other designee to certify to the Board of County Commissioners of Weld County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 5. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated from the revenue of each fund for the purposes stated.

Section 6. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager, or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 7. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

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ADOPTED OCTOBER 16, 2025.

**DISTRICT:**

**NORTH LAND INDUSTRIAL METROPOLITAN DISTRICT NO. 2**, a quasi-municipal corporation and political subdivision of the State of Colorado

By: *Daniel Allen*  
Daniel Allen (Dec 18, 2025 13:58:14 MST)  
\_\_\_\_\_  
Officer of the District

ATTEST:

By: *Boston Weir*

STATE OF COLORADO  
COUNTY OF WELD  
NORTH LAND INDUSTRIAL METROPOLITAN DISTRICT NO. 2

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via teleconference on Thursday, October 16, 2025, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 16<sup>th</sup> day of October, 2025.

*Boston Weir*  
\_\_\_\_\_  
Signature

*[Signature page to Resolution Adopting Budget, and Appropriating Sums of Money and Certifying Mill Levies for the Calendar Year 2026]*

**EXHIBIT A**  
**BUDGET DOCUMENT**  
**BUDGET MESSAGE**

**NORTH LAND INDUSTRIAL METROPOLITAN DISTRICT NO. 2**  
**2026**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2026 budget for the North Land Industrial Metropolitan District No. 2.

The North Land Industrial Metropolitan District No. 2 has adopted one fund, a General Fund to provide for transfers to North Land Industrial Metropolitan District No. 1 for the payment of general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be property taxes. The district intends to impose a 50.000 mill levy on the property within the district for 2026, all of which will be dedicated to the General Fund.

**North Land Industrial Metropolitan District No. 2**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2026**

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>06/30/25</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	684,819	336,380	383,442	383,442	6,775,830
Specific ownership taxes	<u>24,715</u>	<u>22,680</u>	<u>7,203</u>	<u>14,000</u>	<u>537,836</u>
Total revenues	<u>709,534</u>	<u>359,060</u>	<u>390,645</u>	<u>397,442</u>	<u>7,313,666</u>
Total funds available	<u>709,534</u>	<u>359,060</u>	<u>390,645</u>	<u>397,442</u>	<u>7,313,666</u>
Expenditures:					
Treasurer fees	10,272	5,049	5,046	5,752	101,640
Transfer to District #1	699,262	353,862	385,599	391,690	7,208,979
Emergency reserve (3%)	<u>-</u>	<u>149</u>	<u>-</u>	<u>-</u>	<u>3,047</u>
Total expenditures	<u>709,534</u>	<u>359,060</u>	<u>390,645</u>	<u>397,442</u>	<u>7,313,666</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 6,727,600</u>			<u>\$135,516,590</u>
Mill Levy		<u>50.000</u>			<u>50.000</u>