

NORTH LAND INDUSTRIAL METROPOLITAN DISTRICT NO. 2
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the North Land Industrial Metropolitan District No. 2.

The North Land Industrial Metropolitan District No. 2 has adopted one fund, a General Fund to provide for transfers to North Land Industrial Metropolitan District No. 1 for the payment of general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2023 will be property taxes. The district intends to impose a 50.000 mill levy on the property within the district for 2023, which will be dedicated to the General Fund.

North Land Industrial Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>06/30/22</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	690,361	247,903	247,903	247,903	554,881
Specific ownership taxes	34,543	15,183	7,091	14,000	39,741
Interest income	-	-	-	-	-
Total revenues	<u>724,904</u>	<u>263,086</u>	<u>254,994</u>	<u>261,903</u>	<u>594,622</u>
Total funds available	<u>724,904</u>	<u>263,086</u>	<u>254,994</u>	<u>261,903</u>	<u>594,622</u>
Expenditures:					
Treasurer fees	10,355	3,722	3,719	3,719	8,326
Transfer to District #1	714,549	259,254	251,275	258,184	586,048
Emergency reserve (3%)	-	110	-	-	248
Total expenditures	<u>724,904</u>	<u>263,086</u>	<u>254,994</u>	<u>261,903</u>	<u>594,622</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 4,958,060</u>			<u>\$ 11,097,610</u>
Mill Levy		<u>50.000</u>			<u>50.000</u>