

NORTH LAND INDUSTRIAL METROPOLITAN DISTRICT NO. 2
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the North Land Industrial Metropolitan District No. 2.

The North Land Industrial Metropolitan District No. 2 has one fund, a General Fund to provide for transfers to North Land Industrial Metropolitan District No. 1 for the payment of general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2022 will be property taxes. The district intends to impose a 50.000 mill levy on the property within the district for 2022, which will be dedicated to the General Fund.

North Land Industrial Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>06/30/21</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	2,050,042	690,416	690,361	690,400	247,903
Specific ownership taxes	97,306	50,666	16,651	35,000	15,183
Interest income	<u>3,600</u>	-	-	-	-
Total revenues	<u>2,150,948</u>	<u>741,082</u>	<u>707,012</u>	<u>725,400</u>	<u>263,086</u>
Total funds available	<u>2,150,948</u>	<u>741,082</u>	<u>707,012</u>	<u>725,400</u>	<u>263,086</u>
Expenditures:					
Treasurer fees	30,805	10,361	10,355	10,356	3,722
Transfer to District #1	2,120,143	730,412	696,657	715,044	259,254
Emergency reserve (3%)	-	309	-	-	110
Total expenditures	<u>2,150,948</u>	<u>741,082</u>	<u>707,012</u>	<u>725,400</u>	<u>263,086</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 13,808,320</u>			<u>\$ 4,958,060</u>
Mill Levy		<u>50.000</u>			<u>50.000</u>