

NORTH LAND INDUSTRIAL METROPOLITAN DISTRICT NO. 2
2021
BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for the North Land Industrial Metropolitan District No. 2.

The North Land Industrial Metropolitan District No. 2 has adopted one fund, a General Fund to provide for transfers to North Land Industrial Metropolitan District No. 1 for the payment of general operating expenditures.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2021 will be property taxes. The District intends to impose a 50.000 mill levy on the property within the District for 2021, which will be dedicated to the General Fund.

North Land Industrial Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>06/30/20</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	3,336,488	2,050,042	1,027,883	2,050,033	690,416
Specific ownership taxes	225,880	159,436	44,996	100,000	50,666
Interest income	(32)	-	-	3,600	-
	<u>3,562,336</u>	<u>2,209,478</u>	<u>1,072,879</u>	<u>2,153,633</u>	<u>741,082</u>
Total revenues					
	<u>3,562,336</u>	<u>2,209,478</u>	<u>1,072,879</u>	<u>2,153,633</u>	<u>741,082</u>
Total funds available					
	<u>3,562,336</u>	<u>2,209,478</u>	<u>1,072,879</u>	<u>2,153,633</u>	<u>741,082</u>
Expenditures:					
Treasurer fees	50,047	30,756	15,418	30,750	10,361
Transfer to District #1	3,512,289	2,177,801	1,057,461	2,122,883	730,412
Emergency reserve (3%)	-	921	-	-	309
	<u>3,562,336</u>	<u>2,209,478</u>	<u>1,072,879</u>	<u>2,153,633</u>	<u>741,082</u>
Total expenditures					
	<u>3,562,336</u>	<u>2,209,478</u>	<u>1,072,879</u>	<u>2,153,633</u>	<u>741,082</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 41,000,830</u>			<u>\$ 13,808,320</u>
Mill Levy		<u>50.000</u>			<u>50.000</u>