

MINUTES OF A JOINT SPEICAL MEETING OF THE
BOARDS OF DIRECTORS

OF THE

NORTH LAND INDUSTRIAL METROPOLITAN DISTRICT
NOS. 1 & 2

Held: October 27, 2021, at 1:00 P.M.

ATTENDANCE

The meeting was held in accordance with the laws of the State of Colorado. The following directors were in attendance:

Lloyd Land
Vern Burke
Triston Land-Clow
Shane Olson

Also present were: Jennifer Gruber Tanaka, Esq., and Erin K. Stutz, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District General Counsel; and Diane Wheeler, Simmons & Wheeler, District Accountant.

**ADMINISTRATIVE
MATTERS**

Call to Order

The meeting was called to order.

Declaration of Quorum and
Confirmation of Director
Qualifications

Ms. Tanaka noted that a quorum for each of the Boards was present and that the directors had confirmed their qualification to serve.

Reaffirmation of Disclosures
of Potential or Existing
Conflicts of Interest

Ms. Tanaka advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Tanaka reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Ms. Tanaka noted that a quorum was present and inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Boards determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Combined Meetings The Districts are meeting in a combined Board meeting. Unless otherwise noted below, the matters set forth below shall be deemed to be the actions of the North Land Industrial Metropolitan District Nos. 1 and 2, collectively.

Excusal of Absence The Boards noted the absence of Mr. Brandt. Upon motion of Mr. Olson, seconded by Mr. Land-Clow, the Boards unanimously excused his absence.

Approval of Agenda Ms. Tanaka presented the Boards with the proposed agenda for the meeting. Upon motion of Mr. Olson, seconded by Mr. Land-Clow, the Boards approved the agenda as presented.

PUBLIC COMMENT None.

CONSENT AGENDA The Boards were presented with the consent agenda items. Upon motion of Mr. Olson, seconded by Mr. Burke, the Boards unanimously took the following actions:

- a. Approved the Minutes from the July 22, 2021 Joint Special Meeting
- b. Ratified the Payment of Claims (July 22, 2021– October 27, 2021) (\$6,977.18)
- c. Approved the Additional Payment of Claims as of October 27, 2021 (\$10,530.86)
- d. Accepted the Unaudited Financial Statements as of September 30, 2021
- e. Approved the Engagement Letter with Wipfli LLP for 2021 Audit Services (District No. 1)
- f. Adopted Resolution No. 2021-10-01: Joint 2022 Annual Administrative Resolution
- g. Adopted Resolution No. 2021-10-02: Joint Resolution of the Boards of Directors Calling May 3, 2022 Election
- i. Confirmed the 2 Methods of Providing Calls for Nomination: 1) Emailing/Mailing (as required by statute); and 2) publication
- h. Ratified the Termination of Funding, Acquisition and Reimbursement Agreement for Improvements with Lloyd Land
- i. Ratified the Termination of Funding, Acquisition and Reimbursement Agreement for Improvements with Verne Burke

FINANCIAL MATTERS

Conduct Public Hearings on 2022 Budgets and Consider Adoption of Resolution No. 2021-10-03 (District No. 1) Mr. Land opened the public hearings on the 2022 budgets. Ms. Tanaka noted that notices of the public hearings were provided in accordance with Colorado law and noted that no objections were received prior to the hearings. Ms. Wheeler reviewed the

and Resolution No. 2021-10-04 (District No. 2): Adopting Budget, Imposing Mill Levy and Appropriating Funds

proposed budgets with the Boards. There being no public comment, the public hearings were closed.

After review and discussion, and upon motion of Mr. Burke, seconded by Mr. Land, the Boards unanimously approved the budgets and adopted Resolution No. 2021-10-03 (District No. 1) and Resolution No. 2021-10-04 (District No. 2): Adopting Budget, Imposing Mill Levy and Appropriating Funds.

LEGAL MATTERS

OTHER BUSINESS

Next Joint Regular Meeting

The next joint regular meeting is scheduled for July 21, 2022, at 10:00 A.M.

ADJOURNMENT

There being no further business to come before the Boards, upon motion, second and unanimous vote, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Vern Burke
[Vern Burke \(Jul 21, 2022 11:57 MDT\)](#)
Secretary for the Districts