

MINUTES OF A JOINT SPEICAL MEETING OF THE
BOARDS OF DIRECTORS

OF THE

NORTH LAND INDUSTRIAL METROPOLITAN DISTRICT
NOS. 1 & 2

Held: July 22, 2021, at 10:00 A.M.

ATTENDANCE

The meeting was held in accordance with the laws of the State of Colorado. The following directors were in attendance:

Lloyd Land
Vern Burke
Triston Land-Clow
Shane Olson

Also present were: Eve G. Velasco, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law, District General Counsel; Diane Wheeler, Simmons & Wheeler, District Accountant; and Brad Simons, MMI Water Engineers, LLC, District Engineer.

**ADMINISTRATIVE
MATTERS**

Call to Order

The meeting was called to order.

Declaration of Quorum and
Confirmation of Director
Qualifications

Ms. Velasco noted that a quorum for each of the Boards was present and that the directors had confirmed their qualification to serve.

Reaffirmation of Disclosures
of Potential or Existing
Conflicts of Interest

Ms. Velasco advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Velasco reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Ms. Velasco noted that a quorum was present and inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Boards determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Combined Meetings The Districts are meeting in a combined Board meeting. Unless otherwise noted below, the matters set forth below shall be deemed to be the actions of the North Land Industrial Metropolitan District Nos. 1 and 2, collectively.

Approval of Agenda Ms. Velasco presented the Boards with the proposed agenda for the meeting. Upon motion duly made and seconded, the Boards unanimously approved the agenda as presented.

PUBLIC COMMENT None.

CONSENT AGENDA The Boards were presented with the consent agenda items. Upon motion duly made and seconded, the Boards unanimously took the following actions:

- a. Approval of Minutes from the February 5, 2021 Joint Special Meeting
- b. Ratification of Payment of Claims (February 5, 2021 –July 22, 2021) (\$12,389.79) (District No. 1)
- c. Acceptance of Unaudited Financial Statements as of June 30, 2021

FINANCIAL MATTERS

Presentation of 2020 Audits and Consider Acceptance of Same and Approval of Client Representation Letters (District Nos. 1 & 2) Ms. Wheeler presented and answered questions from the Boards regarding the 2020 Audits. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the Audits and client representation letters, subject to final comments from legal counsel and receipt of clean opinion from auditor.

Schedule 2022 Budget Hearing Dates The Board discussed the 2022 Budget Hearing dates. Following discussion, the Board determined to meet on Wednesday, October 27, 2021 at 1:00 p.m.

LEGAL MATTERS

Discuss Regular and Special Meeting Location Ms. Velasco provided a brief update on the new legislation affecting special districts. She noted that the Districts will be permitted to continue to conduct meetings virtually going forward. The Board determined to conduct meetings via conference call going forward.

OTHER BUSINESS

Mr. Burke asked about the District’s ability to fund construction of railroad improvements. Ms. Velasco provided an overview, noting that railroads are private infrastructure and the District is only able to fund public improvements.

Next Joint Regular Meeting

The next joint regular meeting is scheduled for October 27, 2021, at 1:00 P.M.

ADJOURNMENT

There being no further business to come before the Boards, upon motion, second and unanimous vote, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Vern Burke

[Vern Burke \(Oct 28, 2021 14:08 MDT\)](#)

Secretary for the Districts